



SUPERMAX
CORPORATION BERHAD
(INCORPORATED IN MALAYSIA)

INTERIM FINANCIAL STATEMENT

UNAUDITED INCOME STATEMENT FOR 1ST QUARTER ENDED 31 MARCH 2012

	1st Quarter Ended		3 Months Cumulative Totodate	
	31 March 2012 RM'000	31 March 2011 RM'000	31 March 2012 RM'000	31 March 2011 RM'000
Revenue	248,522	241,370	248,522	241,370
Operating Expenses	(224,153)	(222,928)	(224,153)	(222,928)
Finance costs	(2,587)	(3,316)	(2,587)	(3,316)
Share of profit of associated companies	8,924	10,488	8,924	10,488
Profit before tax	30,705	25,614	30,705	25,614
Taxation	(2,680)	(1,210)	(2,680)	(1,210)
Profit after tax	28,025	24,404	28,025	24,404
Other comprehensive income:				
Foreign currency translation	(652)	-	(652)	-
	(652)	-	(652)	-
Total comprehensive income	27,373	24,404	27,373	24,404
Profit attributable to:				
Owners of the parent	27,982		27,982	
Minority interest	(43)		(43)	
	28,025	24,404	28,025	24,404
Total comprehensive income attributable to:				
Owners of the parent	27,420		27,420	
Minority interest	(47)		(47)	
	27,373	24,404	27,373	24,404
Number of Shares @ RM 0.50 per share	680,154	340,077	680,154	340,077
EPS - Basic (sen)	4.12	7.18	4.12	7.18
EPS - Diluted (sen)	-	-	-	-

This Condensed Consolidated Statements of Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2011 (the latest audited accounts).



SUPERMAX
CORPORATION BERHAD

INTERIM FINANCIAL STATEMENT
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2012

	31-Mar-12 RM'000	Audited 31-Dec-11 RM'000
ASSETS		
Non current assets		
Property, Plant & Equipment	430,266	407,302
Investment in associated companies	237,282	228,358
Goodwill on consolidation	28,716	28,716
Deferred tax assets	654	
	696,918	664,376
Current assets		
Inventories	206,727	223,140
Trade receivables	190,147	194,695
Other receivables	18,027	18,736
Cash & bank balances	107,838	104,483
	522,740	541,054
TOTAL ASSETS	1,219,658	1,205,430
EQUITY AND LIABILITIES		
Share capital	340,077	170,039
Minority interest	(13)	(53)
Foreign exchange fores	(357)	291
Treasury share	(1,282)	-
Reserves	456,704	598,761
Shareholders fund	795,130	769,038
Non current liabilities		
Loans and borrowings	156,835	140,464
Deferred tax liabilities	15,025	18,206
	171,861	158,670
Current liabilities		
Trade payables	41,992	59,971
Other payables and accrued expenses	11,788	14,637
Deposit received from Sales	28,603	12,651
Loans & borrowings	166,980	190,463
Tax payable	3,304	-
	252,666	277,722
TOTAL EQUITY AND LIABILITIES	1,219,658	1,205,430
Net Asset per share @ RM 0.50 per share *	1.17	1.13

This Condensed Consolidated Statements of Statement of Financial Position should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2011 (the latest audited accounts).



INTERIM FINANCIAL STATEMENT
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR 1ST QUARTER ENDED 31 MARCH 2012

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained profits RM'000	Treasury Share RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
At 1 January 2011	170,039	76,258	(374)	445,545	-	691,468	56	691,524
Movements during the period	-	-	665	104,164	-	104,829	(108)	104,721
Dividends	-	-	-	(27,206)	-	(27,206)	-	(27,206)
At 31 Dec 2011	170,039	76,258	291	522,503	-	769,091	(53)	769,038
Total comprehensive income	-	-	(648)	27,982	-	27,334	40	27,374
Bonus Issue	170,039	(76,258)	-	(93,781)	-	-	-	-
Share buy back	-	-	-	-	(1,282)	(1,282)	-	(1,282)
Dividends	-	-	-	-	-	-	-	-
At 31 Dec 2012	340,078	-	(357)	456,704	(1,282)	795,143	(13)	795,130

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2011 (the latest audited accounts).



SUPERMAX
CORPORATION BERHAD

**INTERIM FINANCIAL STATEMENT
UNAUDITED CONDENSED STATEMENT OF CASH FLOW
FOR 1ST QUARTER ENDED 31 MARCH 2012**

	Current Period Ended 31 March 2012 RM'000	Audited Period Ended 31 Dec 2011 RM'000
Profit before tax	30,705	112,132
Depreciation and amortisation	5,802	24,091
Finance costs	2,587	12,545
Interest Income	-	(35)
(Gain)/ loss on unrealised foreign exchange	(648)	(64)
Share of profit of associates	(8,924)	(34,836)
Written off of investment in bond	-	4,000
Operating profit before changes in working capital	<u>29,523</u>	<u>117,833</u>
Changes in working capital:		
Inventories	16,413	(90,051)
Trade receivables	4,109	20,951
Other receivables	8,264	(4,895)
Trade payables	(17,978)	19,418
Other payables	(2,849)	2,677
Deposit received	15,951	3,851
Income tax paid	(2,300)	(13,382)
Interest received	-	35
Net cash flows from operating activities	<u>51,133</u>	<u>56,436</u>
Investing Activities		
Purchase of property, plant and equipment	(28,766)	(38,133)
Net cash flows from investing activities	<u>(28,766)</u>	<u>(38,133)</u>
Financing Activities		
Repayment/Drawdown of term loan	(6,794)	9,022
Repayment of bonds	-	-
Share buy back	(1,282)	-
Interest paid	-	(12,545)
Repayment of hire purchase payables	(123)	(1,233)
Drawdown of short term loan	(10,165)	19,671
Dividend paid	-	(27,206)
Net cash flows from financing activities	<u>(18,364)</u>	<u>(12,291)</u>
Net change in cash & cash equivalents	4,003	6,012
Effect of foreign exchange rate changes	(648)	1,095
Cash & cash equivalent at beginning of period	104,483	97,375
Cash & cash equivalent at end of period	<u>107,838</u>	<u>104,482</u>

Note :		
Cash & bank balances	107,838	104,482
Bank overdraft	-	-
Cash & cash equivalent at end of period	<u>107,838</u>	<u>104,482</u>

This Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2011 (the latest audited accounts).